Filed 10/19/2007

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DANIELS

393-07/MEU/LJK

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

LPG ONE LTD.,

**USDC SDNY** DOCUMENT ECTRONICALLY FILED

Plaintiff,

07-Civ-7812 (GBD)

- against -

WHITE GAS LTD. and SAFINAT AN NAJAAT SHIPMANAGEMENT COMPANY LTD.,

ORDER DIRECTING RELEASE OF FUNDS AND DISCONTINUANCE OF ACTION

Defendants.

This maritime attachment action under Supplemental Admiralty Rule B having been filed against Defendants on September 4, 2007; and Defendants not having answered or appeared herein; and the Court having been advised that the parties have settled this matter:

IT IS HEREBY ORDERED that in accordance with the agreement of the parties garnishee Bank of New York is directed to remit the sum of \$200,000 to Plaintiff, garnishee PNB Parabas is to remit the sum of \$110,000 to Plaintiff, and garnishee Deutsch Bank is to remit the sum of \$120,000 to Plaintiff pursuant to the wire transfer instructions set forth below:

FORTIS BANK NV/SA, ATHENS BRANCH

SWIFT Address: GEBAGRAA

Account Number: 291-1176465-49-USD-0 Through: FORTIS BANK NV/SA, Brussels

SWIFT Address: GEBABEBB36A

FB Brussels US\$ Corresp: CHASEUS33

FOR FURTHER CREDIT TO: ACCOUNT NR: 1000120205

IN FAVOUR OF: MATRIX GAS TRADING LTD ET AL.

AND IT IS FURTHER ORDERED that all remaining funds held by any garnishee upon whom a copy of the Process and Maritime Attachment and Garnishment in this action has been served be released to Defendant Safinat pursuant to the wire transfer instructions listed below:

Beneficiary: Safinat An-Najaat Shipmanagement Co. Ltd

Villa "Caprice", Swallows Street,

Kappara, SGN 06, Malta, Reg. No. C 29518

IBAN No: CH22 0868 6001 0827 8600 1

With:

BNP PARIBAS (SUISSE) SA GENEVA

Swift:

**BPPBCHGG** 

Coor.Bank: BNP PARIBAS NEW YORK

Acct No: Swift:

18724000180 **BNPAUS3N** 

AND IT IS HEREBY FURTHER ORDERED that this action is dismissed with prejudice and without cost to either party.

Dated: New York, New York

October 17, 2007

U.S.D.J.

HON. GEORGE B. DANIELS